

APPLICATION FOR SHARES

TO: The Directors
Maungatapere Water Company Limited
PO Box 1278
WHANGAREI

- 1. I/we apply for [blank] [write in number of shares being purchased - see notes (a)] ordinary shares in the Maungatapere Water Company Limited and authorise you to register me/us as the holder of these shares.
2. I/we agree to be bound by the terms of the Company Constitution.
3. This application for shares is not binding on the Maungatapere Water Company Limited until that Company elects to pass, and passes a Resolution Accepting the Application and Notice of Acceptance is posted to the applicant.

Warning

You are being offered shares in Maungatapere Water Company Limited.

New Zealand law normally requires people who offer financial products to give information to investors before they invest. This requires those offering financial products to have disclosed information that is important for investors to make an informed decision.

The usual rules do not apply to this offer because it is a small offer. As a result, you may not be given all the information usually required. You will also have fewer other legal protections for this investment.

Ask questions, read all documents carefully, and seek independent financial advice before committing yourself.

Dated this day of 20 [see note (b)]

Signature of Applicants [see note (c)]

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Please complete the full name and address of shareholder/s [see note (d)]:

Full Name/s

Address